

EMPLOYER SUMMARY

FOR Jones & Hoskins Design

GROUP INSURANCE PLAN

GENERAL:

RUN DATE: 01-14-2004
PARTICIPATION DATE: 01-14-2004
TARGET CONVERSION AGE: VARIES BY EMPLOYEE
COVERAGE FORMULA: 5.000 TIMES COMPENSATION
NUMBER OF COVERED EMPLOYEES: 4
ASSUMED INTEREST: 5.250%
PLAN: 4

PRE-CONVERSION COVERAGE:

INSURANCE TYPE: SFL ART2
ELIGIBILITY: 1000 HOURS WITHIN THE PRIOR 12 MONTHS

POST-CONVERSION COVERAGE:

INSURANCE TYPE: S85

ENTRY AGE CONVERSION ELIGIBILITY:

BEGINS: EARLIER OF AGE 50 OR 10 YEARS OF SERVICE
BUT NOT BEFORE AGE 40.

ILLUSTRATION SYSTEM
VERSION DATE
01-02-04

SECURITY FINANCIAL LIFE
P.O. BOX 82248
LINCOLN, NE 68501
(402)/434-9500

REPRESENTATIVE:
Security Financial Life
4000 Pine Lake Road
Lincoln NE 68502
(402)/434-9500

EMPLOYER SUMMARY
Employee Census & Underwriting

RUN DATE: 01-14-2004
EFF DATE: 01-14-2004

EMPLOYER: Jones & Hoskins Design

EMPLOYEE	CURRENT		ENTRY			UND		EXTRA PREM	
	D-O-B	AGE	D-O-H	AGE	COMP	SEX	CLASS	TBL	RATE/M YRS
R Jones		55		35	225000	F	NT	0	
A Hoskins		53		40	175000	M	NT	0	
J White		32		28	36000	M	NT	0	
A Williams		50		42	42000	M	NT	0	

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EMPLOYER SUMMARY
PRE-CONVERSION COST

EMPLOYER: Jones & Hoskins Design

RUN DATE: 01-14-2004
EFF DATE: 01-14-2004

YEAR	TOTAL ANNUAL COST*
1	158349
2	158858
3	159420
4	159983
5	160634
6	161195
7	161668
8	162291
9	170391
10	170948
TOTAL	1623736
11	17622
12	17715
13	17787
14	17886
15	17976
16	7898
17	7925
18	7943
19	7961
20	7979
TOTAL	1752428

* Group insurance premiums are subject to change with Plan experience. Annual costs assume 5.250% interest (interest above 4% not guaranteed).

Number of employees in the group in first year 4.

THIS IS AN ILLUSTRATION ONLY

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EMPLOYER SUMMARY
GROUP INSURANCE COVERAGE

RUN DATE: 01-14-2004
EFF DATE: 01-14-2004

EMPLOYER: Jones & Hoskins Design

EMPLOYEE	INSURANCE COST IN			INSURANCE COVERAGE-----			
	CLASS	1st YEAR	ELIGIBILITY YR COST	PRE-CONVERSION		POST-CONVERSION	
				AMOUNT	POLICY	AMOUNT	POLICY
R Jones	NT	2004	83671	1125000	ART2	1125000	S85
A Hoskins	NT	2004	65137	875000	ART2	875000	S85
J White	NT	2012	7745	180000	ART2	180000	S85
A Williams	NT	2004	9276	210000	ART2	210000	S85

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EMPLOYER SUMMARY
GROUP LIFE SUMMARY

RUN DATE: 01-14-2004
EFF DATE: 01-14-2004

EMPLOYER: Jones & Hoskins Design

EMPLOYEE	INS AMOUNT	FIRST YEAR COST	YEAR OF ENTRY AGE ELIGIBLTY	- EA CONVERSION AMOUNTS -		
				FIRST	FIFTH	FINAL
R Jones	1125000	83671		22532	430278	1125000
A Hoskins	875000	65137		17525	334661	875000
J White	180000	265	2012#	0	0	180000
A Williams	210000	9276		0	41214	210000
TOTAL		158349				

No. employees in Group - 4

PARTICIPATION BASED ON:

TARGET CONVERSION AGE VARIES
5.000 TIMES COMP

Eligibility begins after the first
year. See Group Insurance Coverage
for the entry age benefit cost.

MINIMUM ELIGIBILITY YEARS:VARIES
ASSUMED INTEREST: 5.250%
PLAN 4

ILLUSTRATION SYSTEM
VERSION DATE
01-02-04

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(402)/434-9500

REPRESENTATIVE:
Security Financial Life
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Security Financial Life Insurance Co.
 Supplemental Illustration: Conversion Policy
 Annual Premiums and Benefits

Prepared by:	Coverage Summary	Amount	Premium
Security Financial Life	Life Paid Up at 85 - S85 #	1125000	11796.25
	Conversion Age: 65		
Prepared For:	Current Age: 55	Funding Age: 55	
R Jones	Entry Age: 35	Dividend Option: V	
Female Age 65 - Non-Tobacco			

Yr	Age	Contract Premium	--- Guaranteed Basis ---			Non Guaranteed Illustrated Basis			
			Premium Outlay	Surr Value	Death Benefit	Premium Outlay	Annual Dividend	Surr Value	Death Benefit
1	66	55,165	55,165	0	1125000	11,796	0	0	1125000
2	67	55,165	55,165	11655	1125000	11,796	58973	70628	1183972
3	68	55,165	55,165	52538	1125000	0<	62280	161994	1234456
4	69	55,165	55,165	94478	1125000	0<	65813	257950	1288472
5	70	55,165	55,165	137486	1125000	0<	69593	358755	1346269
6	71	55,165	55,165	181496	1125000	0<	73631	464600	1408104
7	72	55,165	55,165	226339	1125000	0<	77963	575609	1474270
8	73	55,165	55,165	271778	1125000	0<	82598	691849	1545071
9	74	55,165	55,165	317633	1125000	0<	87548	813455	1620823
10	75	55,165	55,165	363836	1125000	0<	92858	940720	1701884
11	76	55,165	55,165	410468	1125000	0<	98528	1074083	1788615
12	77	55,165	55,165	457718	1125000	0<	104603	1214139	1881421
13	78	55,165	55,165	505924	1125000	0<	111094	1361643	1980719
14	79	55,165	55,165	555458	1125000	0<	118046	1522984	2093348
15	80	55,165	55,165	606713	1125000	0<	125415	1694484	2279506
16	81	55,165	55,165	660128	1125000	0<	126608	1874219	2469917
17	82	55,165	55,165	716321	1125000	0<	127271	2062560	2665301
18	83	55,165	55,165	776194	1125000	0<	127249	2259980	2866704
19	84	55,165	55,165	841129	1125000	0<	126281	2467244	3075520
20	85	55,165	55,165	913264	1125000	0<	123773	2685589	3293404
21	86	0	0	927090	1125000	0	92678	2814289	3402203
22	87	0	0	940309	1125000	0	96998	2946701	3514399
23	88	0	0	953021	1125000	0	101700	3083479	3630454
24	89	0	0	965351	1125000	0	105896	3224441	3749715
25	90	0	0	977445	1125000	0	110441	3370399	3872554
26	91	0	0	989483	1125000	0	116348	3523298	4000421
27	92	0	0	1001700	1125000	0	121849	3683644	4132755
28	93	0	0	1014379	1125000	0	126833	3852034	4268790
29	94	0	0	1027811	1125000	0	129971	4027871	4406310
30	95	0	0	1042189	1125000	0	133425	4212439	4545495
31	96	0	0	1057511	1125000	0	137385	4406457	4686660
32	97	0	0	1073295	1125000	0	145294	4612152	4833821
33	98	0	0	1088460	1125000	0	157984	4829862	4991816
34	99	0	0	1100599	1125000	0	171641	5049866	5161826
35	100	0	0	1125000	1125000	0	125595	5287421	5287421

Security Financial Life Insurance Co.
Supplemental Illustration: Conversion Policy
Annual Premiums and Benefits

Prepared by:	Coverage Summary	Amount	Premium
Security Financial Life	Life Paid Up at 85 - S85 #	1125000	11796.25
	Conversion Age: 65		
Prepared For:	Current Age: 55	Funding Age: 55	
R Jones	Entry Age: 35	Dividend Option: V	
Female Age 65 - Non-Tobacco			

< Premium outlay assumes that dividends are being used to pay premiums. The policy is not paid-up. If dividends are less than illustrated, additional payments would be required.

This illustration assumes all required contributions were made prior to conversion.

All values are based on the conversion policy currently in use. Actual values will depend on the policy in use at time of conversion.

Security Financial Life Insurance Co.
 Supplemental Illustration: Employee Pre-Conversion

FOR: A Hoskins
 Male 53 - Non-Tobacco
 Conversion Age 63
 Eligibility Age 53
 Entry Age 40

Coverage	Amount	First Yr Premium
2004 Premium	875000	65137.00

Yr/ Age	Annual Cost*	Accrued Conversion Amount**	Reported As Inc.+
1	65137	17525	1969
2	65400	78030	2100
3	65706	159236	2231
4	66012	244705	2406
5	66318	334661	2581
6	66581	431968	2844
7	66756	534385	3106
8	67062	642178	3413
9	67412	755630	3763
10	67675	875000	4156
Total	664058	875000	28569
Total @60	461909	534385	17238
Total @63	664058	875000	28569

* Premiums not guaranteed. Refer to the Narrative Summary for an explanation of non-guaranteed elements. If the premiums are not paid annually, as shown, the annual costs and entry age conversion amounts could change.

** Entry age conversion amount. Balance of term amount can be converted at attained age to a Whole Life policy. This illustration is based on 5.250% interest. A rate above 4.00% is not guaranteed.

+ Amount reported as income to employee. Amount shown is lower of PS 58 table or term premium. Based on the Plan Administrator's interpretation of the Internal Revenue Code as of the version date below. All questions of a tax nature need to be reviewed by your tax advisor.

Security Financial Life Insurance Co.
 Supplemental Illustration: Conversion Policy
 Annual Premiums and Benefits

Prepared by:	Coverage Summary	Amount	Premium
Security Financial Life	Life Paid Up at 85 - S85 #	875000	14390.00
	Conversion Age: 63		
Prepared For:	Current Age: 53	Funding Age: 53	
A Hoskins	Entry Age: 40	Dividend Option: V	
Male Age 63 - Non-Tobacco			

		--- Guaranteed Basis ----				----- Non Guaranteed Illustrated Basis -----			
Yr	Age	Contract Premium	Surr Outlay	Death Value	Benefit	Premium Outlay	Annual Dividend	Surr Value	Death Benefit
1	64	49,040	49,040	0	875000	14,390	0	0	875000
2	65	49,040	49,040	9258	875000	14,390	49858	59115	924858
3	66	49,040	49,040	40346	875000	0<	52343	128156	962810
4	67	49,040	49,040	71593	875000	0<	54994	200006	1003414
5	68	49,040	49,040	103066	875000	0<	57838	274928	1046861
6	69	49,040	49,040	134794	875000	0<	60883	353148	1093354
7	70	49,040	49,040	166749	875000	0<	64138	434850	1143101
8	71	49,040	49,040	198879	875000	0<	67620	520210	1196331
9	72	49,040	49,040	231105	875000	0<	71348	609394	1253289
10	73	49,040	49,040	263296	875000	0<	75329	702524	1314228
11	74	49,040	49,040	295400	875000	0<	79599	799836	1379436
12	75	49,040	49,040	327451	875000	0<	84158	901655	1449204
13	76	49,040	49,040	359625	875000	0<	89049	1008488	1523863
14	77	49,040	49,040	392201	875000	0<	94273	1124866	1607665
15	78	49,040	49,040	425565	875000	0<	99864	1248298	1697733
16	79	49,040	49,040	460198	875000	0<	105849	1379683	1794485
17	80	49,040	49,040	496606	875000	0<	112245	1520001	1939870
18	81	49,040	49,040	535395	875000	0<	113934	1667425	2096061
19	82	49,040	49,040	577343	875000	0<	114363	1822050	2257564
20	83	49,040	49,040	623560	875000	0<	113899	1984358	2425296
21	84	49,040	49,040	673094	875000	0<	112280	2145781	2590517
22	85	49,040	49,040	730520	875000	0<	108973	2315325	2763133
23	86	0	0	738596	875000	0	78741	2415976	2853293
24	87	0	0	746314	875000	0	81515	2519008	2945640
25	88	0	0	753743	875000	0	83755	2624069	3039545
26	89	0	0	761023	875000	0	86660	2732271	3135778
27	90	0	0	768285	875000	0	89758	2844254	3234521
28	91	0	0	775714	875000	0	91936	2959815	3334683
29	92	0	0	783519	875000	0	94203	3079883	3436279
30	93	0	0	791963	875000	0	95235	3204351	3537840
31	94	0	0	801290	875000	0	96959	3335037	3639983
32	95	0	0	811659	875000	0	99838	3473978	3743819
33	96	0	0	823016	875000	0	106348	3624828	3853001
34	97	0	0	834978	875000	0	116401	3789730	3970978
35	98	0	0	846624	875000	0	128065	3966427	4099226

Security Financial Life Insurance Co.
 Supplemental Illustration: Conversion Policy
 Annual Premiums and Benefits

Prepared by:	Coverage Summary	Amount	Premium
Security Financial Life	Life Paid Up at 85 - S85 #	875000	14390.00
	Conversion Age: 63		
Prepared For:	Current Age: 53	Funding Age: 53	
A Hoskins	Entry Age: 40	Dividend Option: V	
Male Age 63 - Non-Tobacco			

		--- Guaranteed Basis ----				Non Guaranteed ----- Illustrated Basis -----			
Yr	Age	Contract Premium	Premium Outlay	Surr Value	Death Benefit	Premium Outlay	Annual Dividend	Surr Value	Death Benefit
36	99	0	0	856021	875000	0	139449	4145619	4237529
37	100	0	0	875000	875000	0	103163	4340691	4340691

< Premium outlay assumes that dividends are being used to pay premiums. The policy is not paid-up. If dividends are less than illustrated, additional payments would be required.

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