

PLAN DESCRIPTION: EG Survivorship UL is a joint, last survivor universal life (flexible premium adjustable life) product. The death benefit is payable upon the second death of two joint insureds. Flexibility features and rider benefits make this product ideal for estate planning and other joint, last-to-die needs. Policy form EG-U4 and riders may not be available in all states.

ISSUE AGES: Joint Equivalent Ages (JEA): 20-85
Individuals age nearest birthday: 15-90

JOINT EQUIVALENT AGE (JEA): Joint Equivalent Age (JEA) is the age and sex* of both insureds converted to a single equivalent age upon which premium rates are based. Tobacco users, smokers, and substandard table rated individuals will **not** affect the calculation of the JEA. Instead, a Percentage Extra Adjustment (PEA), based on each insured's risk class, will be used to increase the cost of insurance rates and minimum premium. After policy issue, the PEA **can not** be reduced for any reason.

Based on the complexity of this plan, the JEA and any PEA must be calculated by the proposal system. If the proposal system calculates a PEA which exceeds the maximum, a policy cannot be issued.

*Montana uses age only – assume both are male.

MINIMUM FACE AMOUNT: JEA 20-49 \$250,000
JEA 50-85 \$100,000

UNDERWRITING CLASSES: There are four premium classes:

Preferred - See guidelines

NonSmoker - No tobacco use in any form in the last 12 months.

Tobacco - Use of pipes, cigars, chewing tobacco, dip, snuff, or use of nicotine patches or nicotine gum.

Smoker - Use of cigarettes in the last 12 months.

NOTE: An occasional cigar smoker (12 or less per year) may qualify for NonSmoker rates.

IMPAIRED RISK UNDERWRITING: Through Table 8 on each life. (Subject to maximum PEA). Not available on Preferred class.

UNINSURABLE: One uninsurable life is allowed if the other joint insured is rated Table 6 or less. (Subject to maximum PEA).

DEATH BENEFITS:

Option A - Level Face Amount

Option B - Face Amount plus Policy Value (Increasing)

The policy will not terminate for the following initial period if total premiums paid (less policy debt or partial surrenders) equals cumulative minimum premiums:

Issue Ages: (JEA) 20-80 for **15 years**,

Issue Ages: (JEA) 81-85 for **10 years**.

MINIMUM AND TARGET PREMIUMS: EG Survivorship UL features a “flexible” target premium structure where full commissions are paid on the premium paid between the “Minimum” and the “Target.” **The illustration software will calculate all**

premiums including Minimum and Target. The total premium paid in the first year must equal or exceed the policy's minimum premium for the base policy and any riders or benefits. **There is no policy fee for this plan.**

PREMIUM PAYMENTS: Premium payment amounts and schedules are left to the policyholders' discretion, subject to required minimums and IRS Guideline Premium maximums.

PLANNED PREMIUM MODES: Premium payment modes available are: Annual, Semi-Annual (1/2), Quarterly (1/4) and Pre-Authorized Check, PAC (1/12). The minimum PAC is \$10 per month. The minimum premium for all other modes is \$120.

INTEREST RATES: The guaranteed interest rate is an annual effective rate of 3.0%. The current interest rate will be periodically announced by the Company. Where available, the current interest rate is increased by .5% while the policy value exceeds \$10,000. The interest increase is guaranteed if the credited interest rate is greater than the guaranteed interest rate.

POLICY LOANS: The loan interest rate is 8.0% in arrears for policy years 1 to 10. At the 11th policy year, and thereafter, the loan interest rate is equal to the guaranteed rate credited to the account values.

EXPENSE CHARGES: There is a permanent 5.0% premium load applied to all premium payments. There is a permanent monthly administrative charge of \$5. A monthly expense charge per thousand of initial face amount is assessed at issue for the first 12 months. There is also a monthly expense charge per thousand of increase assessed for the first 12 months following any increase in face amount.

ANNUAL REPORT: After each policy anniversary, a personalized annual report will be sent to the policyowner. The report will show premium payments, interest credits, cost of insurance charges, expense charges since the last policy anniversary, loans, partial surrenders, and the policy value as of the anniversary date.

PARTIAL SURRENDERS: Partial surrenders may reduce the death benefit. A fee of \$25 will be charged for each partial surrender. A partial surrender may not reduce the face amount less than the minimum face amount. Any surrender less than the full surrender is considered a partial surrender.

FULL SURRENDERS: After the policy has been in force for at least 12 months, a full surrender may be made. A surrender charge will be assessed during the 19 year period following the date of issue. Surrender charges do not increase or decrease with face amount changes.

DECREASES IN COVERAGE: After the policy has been in force for at least 1 year, decreases may be requested. The face amount

remaining in effect after any decrease cannot be less than the minimum face amount. Surrender charges do not increase or decrease following face amount changes.

INCREASES IN COVERAGE: After the policy has been in force for at least 1 year, increases may be requested. The minimum amount of increase is \$10,000 and is subject to evidence of insurability. Any increase in face amount is subject to an expense charge per thousand of increase in the first 12 months following an increase. Surrender charges do not increase or decrease following face amount changes.

CHANGE OF OPTION: Upon a change from Option B to Option A, the face amount will be increased by the amount of the policy value. When changing from Option A to Option B, if the face amount is greater than the net amount at risk, then the face amount will be reduced to equal the net amount at risk.

MATURITY AGE: Standard is JEA 120. At JEA 100 and after, there are no charges for cost of insurance, premium load, administrative charge, or any ratings. Any loan interest or partial surrender fee will continue. The face amount is unchanged.

POLICY SPLIT OPTION: This option allows the policy to be

split between the insureds due to divorce, business dissolution or a change in the estate tax law. The endorsement is not available on policies with an uninsurable individual.

CONVERSIONS AND EXCHANGES: EG Survivorship UL is not eligible to be converted or exchanged to on an evidence-free basis.

TERMINAL ILLNESS/ACCELERATED DEATH BENEFIT: Where available, an Accelerated Death Benefit for a qualifying terminal illness is automatically included in all policies. There is no charge or premium for this benefit. However, if the owner exercises this benefit, a lien equal to the accelerated death benefit will be established against the policy and will accumulate interest. The maximum benefit is the lesser of 60% of the current face amount of the policy or \$1,000,000. The benefit is only available to the last surviving insured. Refer to the endorsement for complete details and definitions for qualification.

BENEFITS AND RIDERS: (not available on sub-standard, except CIR)
 Covered Insured Rider
 Estate Benefit Rider
 Guaranteed Insurability Rider

PREFERRED GUIDELINES

— UNIVERSAL LIFE SERIES ONLY —

TOBACCO DRIVING

No tobacco for 12 months (urine negative).
 No suspension, revocation, or more than 2 moving violations in the past 3 years - No conviction for reckless driving or driving under the influence of alcohol or drugs in the past 5 years.

FAMILY HISTORY

No deaths prior to age 60 among natural parents or siblings due to heart disease or diabetes (waived if applicant is age 65 or older unless both natural parents died from one of the same preceding impairments prior to age 60).

BASIC INSURABILITY

Standard risk with no history or current significant impairments such as diabetes, cancer, stroke, heart disease or hazardous occupation - No history of alcohol or drug abuse. Current laboratory values within acceptable limits.

BLOOD PRESSURE

Controlled for the past 2 years - Current exam does not exceed 145/90 through age 50 or 150/90 above age 50.

CHOLESTEROL

Cholesterol/HDL ratio 6.5 or less (average for past year) on or off treatment and Total Cholesterol not greater than 270.

BLOOD PROFILE URINALYSIS

Acceptable limits.
 Acceptable limits.

TRAVEL

No travel to high risk areas.

HAZARDOUS SPORTS

No participation in hazardous sports (racing, scuba diving, etc.), student or private pilot activity - Exclusions, where allowed will be permitted.

RESIDENCE

Permanent resident of US or Canada.

FELONY CONVICTION

None within the past 10 years.

WEIGHT

Does not exceed limit shown below (male or female).

Height	Weight	Height	Weight
4'10"	147	5'10"	211
4'11"	152	5'11"	217
5'0"	156	6'0"	222
5'1"	161	6'1"	228
5'2"	166	6'2"	233
5'3"	172	6'3"	239
5'4"	177	6'4"	244
5'5"	182	6'5"	250
5'6"	192	6'6"	257
5'7"	197	6'7"	263
5'8"	201	6'8"	270
5'9"	207		

If ALL other Preferred criteria are met, 5 pounds may be added to these weights.



EMPIRE GENERAL
LIFE ASSURANCE CORPORATION
 A Protective Company
 P.O. Box 310
 Shawnee Mission, Kansas 66201