

TermLTCSM Agent Quick Guide from Allianz Life[®]



Product features

(Benefits may vary by state)

Long term care coverage

- Policy provides for nursing facility and assisted living facility care with optional coverage for home and community services.

Daily benefit amounts

- Insured may choose a daily benefit amount from \$50 to \$350, in \$10 increments, to cover nursing facility care. Assisted living facility care is covered at 50% of the nursing facility care daily benefit amount elected.
- For home and community care, choose 0% or 50% of the nursing facility care daily benefit amount.

Benefit periods

- Insured may choose from 2, 3, or 5 years.

Elimination period

- 90 days. The elimination period applies to each insured individually in the case of joint coverage.

Guaranteed renewable

5 year rate guarantee

15% discount for joint policies

Underwriting classes

- Preferred
- Standard

Issue ages

- Issue ages 18-79, age last birthday

Activities of Daily Living (ADLs)

- Bathing
- Eating
- Dressing
- Toileting
- Continence
- Transferring

Payment modes

- Traditional modes of payment are available: choice of annual, semiannual, quarterly or monthly pre-authorized bank draft.

Qualifying for benefits

- After providing proof of loss, benefits for covered care services become payable if the insured has satisfied the elimination period and:
- Is certified unable to perform two out of six Activities of Daily Living (ADLs) without substantial assistance from another individual, and the condition is expected to last for at least 90 days due to loss of functional capacity; or
- Requires substantial supervision due to a cognitive impairment. Cognitive impairment means a deficiency in short or long term memory; orientation as to person, place and time; deductive or abstract reasoning; or judgement as it relates to safety awareness.

Endorsed group discount

- We offer a 4% premium discount to members of eligible endorsed groups. Prior to submission of endorsed group business, an application for approval of endorsed group must be submitted to Allianz Life® for review and approval.

Additional riders available

(options may vary by state)

Lifetime compound benefit increase rider

- Increases the daily benefit and remaining Maximum Lifetime Benefit amount by 5% each year until the policy terminates.

Shortened benefit period rider

- Provides extended benefits if the policy lapses after three or more years. Coverage continues until the total of benefits paid under the policy and riders equals the total premiums paid but is never less than 30 days' benefits in effect at the time of lapse. There is no cash value or death benefit.

Premium Note: There is a \$40 per year policy fee. This policy fee is neither commissionable nor eligible for production bonuses.

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For agent use only
Product availability and benefits may vary by state

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