

Allianz Life Generation Protector[®] Agent Quick Guide



Product features

(Benefits may vary by state)

Long term care coverage

- Policy provides comprehensive long term care coverage, including nursing facility, assisted living facility, and home and community care services.

Daily benefit amounts

- Insured may choose a daily benefit amount from \$100 to \$500, in \$10 increments, to cover nursing facility or assisted living facility care. For home and community care, choose 70%, 100%, or 130% of the facility care daily benefit amount elected.

Benefit periods

- Insured may choose from 2, 3, 4, 5, or 8 years or unlimited benefits.

Maximum lifetime benefit

- The maximum lifetime benefit is calculated as the facility care daily benefit times the benefit period (in years) times 365.

Elimination period

- 7, 30, 60, 90, or 180-day elimination periods are available. The elimination period must be satisfied only once during the insured's lifetime. Once satisfied, no further elimination period is required. The elimination period applies to each insured individually in the case of spousal coverage.

Guaranteed renewability

- Allianz Life[®] will never cancel, refuse to renew, or place restrictive riders on coverage once issued, as long as premiums are paid as billed.

Five year rate guarantee

International coverage benefit endorsement

30% discount for spousal policies

15% discount for an individual insured who is married

Waiver of premium

- If the insured has satisfied the elimination period and is eligible for benefit payments, premiums will be waived as they come due. Premiums will continue to be waived for as long as benefits remain payable.

Nursing facility recovery benefit

- Policy is paid up if insured spends 12 months in a nursing facility, recovers, and returns home.

Caregiver training benefit

- Funds to train a friend or family member to provide your care. Benefit equal to five times the facility care daily benefit.

Respite care benefit

- Benefits for an alternate caregiver to give your daily informal caregiver a break, up to 30 days per year.

Care coordination advisor

- Voluntary program offers insured and family direct assistance in developing a plan of care, and locating and coordinating care services.

Bed reservation benefit

- If the insured is receiving benefits during confinement to a nursing facility or assisted living facility, we will continue to pay up to the maximum facility care daily benefit amount if the insured becomes hospitalized or temporarily leaves the facility and is billed by the facility to reserve existing accommodations. This benefit is payable for a maximum of 60 days per year.

Underwriting classes

- Five underwriting classes are available:
 - Preferred Plus
 - Preferred
 - Standard
 - Select I
 - Select II

Issue ages

- Issue ages 18-84, age last birthday

Qualifying for benefits

- After providing proof of loss, benefits for covered care services become payable if the insured has satisfied the elimination period and:
 - Is certified, within the previous 12 months, unable to perform two out of six Activities of Daily Living (ADLs) without substantial assistance from another individual, and the condition is expected to last for at least 90 continuous days due to loss of functional capacity; or
 - Requires substantial supervision due to a severe cognitive impairment. Severe cognitive impairment means a deficiency in short or long term memory; orientation as to person, place or time; deductive or abstract reasoning; or judgement as it relates to safety awareness.

Activities of Daily Living (ADLs)

- Bathing
- Eating
- Dressing
- Toileting
- Contenance
- Transferring

Payment modes

- Traditional modes of payment are available: Choice of annual, semi-annual, quarterly, or monthly pre-authorized bank draft.

Endorsed group discount

- We offer a 7% premium discount to members of eligible endorsed groups. Prior to submission of endorsed group business, an application for approval of endorsed group must be submitted to Allianz Life® for review and approval.

Additional riders available

(Options may vary by state)

Monthly indemnity benefit riders

- Additional monthly cash benefits paid to insured, to be used for any purpose not covered under the basic plan. Maximum benefit is the lesser of two times the benefit period or 10 years.
- Comprehensive monthly indemnity benefit rider – choose from \$250, \$500, \$750, \$1,000, \$1,250, or \$1,500 per month
- Home and community care monthly indemnity benefit rider – choose from \$250, \$500, or \$750 per month

Waiver of home and community care elimination period rider

- Waives the elimination period while chronically ill and receiving home and community care. Each day the insured receives benefit payments for home and community care will count toward satisfying the facility care elimination period. May not be selected with 180-day elimination period.

Calendar day elimination period rider

- From the first day of qualified long term care services, each day the insured is chronically ill counts toward the elimination period (rather than counting days of service).

Home and community care monthly benefit rider

- Converts daily home and community care benefit to a monthly benefit that can be applied to care received during that month.

Spousal shared care rider

- Allows the two insureds to share maximum lifetime benefit amounts. May not be selected with the restoration of benefits rider.

Spousal waiver of premium rider

- Premiums are waived for both insureds if one is eligible for benefit payments.

Spousal survivorship rider

- Policy is fully paid-up if one insured dies after both policies have been in force for at least 10 years.

3%, 4%, or 5% lifetime compound benefit increase rider

- Increases the daily benefits and remaining maximum lifetime benefit amount by 3%, 4% or 5% each year until the policy terminates.

Two times compound plus rider

- Increases the daily benefits and remaining maximum lifetime benefit amount by 5% each year until the current daily benefits first exceed two times the original daily benefits. On each policy anniversary thereafter, there is the option to purchase additional coverage to increase the current benefit amounts by 5%. May not be selected with Limited pay or Accelerated premium riders.

Simple benefit increase rider

- Increases the daily benefits and remaining maximum lifetime benefit amounts each year by 5% of the original benefit amounts until the policy terminates.

Limited pay rider

- Policy is fully paid up when the insured reaches the **later** of age 80 or 15 policy years. May not be selected with Two times compound plus rider.

Accelerated premium rider

- Insured pays higher premium rates for the first 10 policy years, then lower rates in policy years 11 on. May not be selected with Two times compound plus rider.

Restoration of benefits rider

- Restores the full maximum value of benefits after insured recovers from illness and benefits are not payable for 180 consecutive days. May not be selected with the spousal shared care rider or lifetime benefit period.

Shortened benefit rider

- Provides extended benefit if the policy lapses after three or more years. Coverage continues until the total of benefits paid under the policy and riders, including benefits paid before lapse, equals the total premiums paid but is never less than 30 times the facility care daily benefit in effect at the time of lapse. There is no cash value or death benefit. If this rider is not selected, a contingent benefit upon lapse endorsement will be issued at no cost.

Return of premium upon death rider

- Death benefit is equal to the total of all premiums paid less all benefits received.

Full return of premium upon death rider

- Death benefit is equal to the total of all premiums paid.

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Product availability and benefits may vary by state.

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