

ANICO

LTG Universal Life



Overview

ANICO LTG Universal Life is a universal life insurance policy with a Safety Net Guarantee and a Coverage Continuation Benefit.

Issue Ages:	18-85
Underwriting Classes:	Preferred Plus Non-Nicotine User Preferred Non-Nicotine User Standard Plus Non-Nicotine User Standard Non-Nicotine User Preferred Nicotine User Standard Nicotine User
Sub-Standard:	Table 1 – 16 and flat extras Avocation and occupation ratings only available on Standard Nicotine Non-User and User classes
Minimum Face Amount:	\$100,000
Premium Bands:	\$100,000 – 249,999 \$250,000 – 499,999 \$500,000 – 999,999 \$1,000,000 and over
Premium Modes:	Annual, Semi-Annual, Quarterly, and Monthly Only direct pay or EFT/PAC will be accepted. Salary savings and government allotment will not be allowed.
Modal Factors:	Semi-annual 0.5000, Quarterly 0.2500, Monthly 0.0833
Contract Guaranteed Interest Rate:	3% credited to accumulation value
Death Benefit Option:	Option A – specified amount only
Increases	Specified policy increases will not be allowed
Safety Net Guarantee Premium:	The Safety Net Guarantee premium is the same as the Minimum premium for the policy. During the Safety Net Period, which is ten years for all issue ages, the policy will not lapse as long as the premiums paid to date, less any partial withdrawals or policy debt, equal or exceed the sum of Safety Net premiums to date.
Coverage Continuation Benefit:	Used after the Safety Net Period to determine whether there is positive Coverage Continuation Value to maintain the death benefit coverage each year

Surrender Value:	Accumulation value, less any policy debt and applicable surrender charge
Surrender Charge Period:	15 years
Policy Loans:	Loan interest rate is fixed at 6% in arrears. The accumulation value is not reduced by the loan, but will earn interest at 3% on the loaned portion rather than the current interest rate. If the policy debt ever exceeds the accumulation value less the surrender charge, the policy will lapse without value. Proceeds at death will be reduced by the amount of the policy debt. Preferred, or “zero net-interest loan” may be available after the seventh contract year.
Riders:	Disability Waiver of Premium (additional premium required) - Policy Form ULDW91 Accelerated Death Benefit - Policy Form ACC91
Maturity:	This policy will never mature. If the policy is in force on the policy anniversary following the insured’s 100th birthday, the death benefit will be continued until the death of the insured, with no further premium payments.
	This policy has limitations. See policy for full details.
	Policy Form IMUL, GIMUL-P, GIMUL-C

ANICO LTG Universal Life Is:

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 • Not insured by the FDIC or any other agency of the United States or the depository institution
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 • Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution
- Subject to investment risks, including possible loss of value

