

Why Use a Group Variable Annuity

A group variable annuity is a wrapper that holds a variety of separate and distinct security portfolios (stocks, bonds and combinations of both). These portfolios are essentially identical to no-load mutual funds and are often managed by the same portfolio management team.

The group variable annuity provides a legal framework that aggregates these individual portfolios into a one-stop source, so that administration and participant services can be delivered quickly and efficiently to the plan and to each employee participants in the plan.

A Group Variable Annuity Provides:

- ❖ A single source for a broad range of portfolio choices from many of the worlds leading asset managers
- ❖ Diversified selections that span many risk categories and investment styles
- ❖ Ability to offer a collection of portfolios from different management companies
- ❖ The performance of each management group and portfolio is closely monitored by experienced investment professionals
- ❖ No load for any portfolio
- ❖ 12b-1 fees can be used to subsidize plan administration expenses.
- ❖ No minimum contribution limits / No average balance requirements
- ❖ Ability to switch between portfolios, even among different management companies
- ❖ Fiduciary Assistance
- ❖ Centralized account access for fast, low cost plan administration
- ❖ Centralized account access for each participant 24 hours a day, 7 days a week
- ❖ Optional access to individualized Registered Investment Advisor services for each plan participant