

Endorsement ROP Split Dollar (Male with Standard Health)

		Business Values			Employee Values			
Yr	Age	After Tax Premium	Total After Tax Cost	Business Cash Value	Net DB To Exec	Ann Cost Tab 2001	Taxable Income	Tax Due at 30%
1	50	\$12,690	\$12,690	\$0	\$1,000,000	\$2.76	\$2,760	\$828
2	51	\$12,690	\$25,380	\$0	\$1,000,000	\$2.76	\$2,760	\$828
3	52	\$12,690	\$38,070	\$0	\$1,000,000	\$2.76	\$2,760	\$828
4	53	\$12,690	\$50,760	\$0	\$1,000,000	\$2.76	\$2,760	\$828
5	54	\$12,690	\$63,450	\$1,990	\$998,010	\$2.76	\$2,755	\$826
6	55	\$12,690	\$76,140	\$4,570	\$995,430	\$5.16	\$5,136	\$1,541
7	56	\$12,690	\$88,830	\$10,660	\$989,340	\$5.16	\$5,105	\$1,531
8	57	\$12,690	\$101,520	\$18,280	\$981,720	\$5.16	\$5,066	\$1,520
9	58	\$12,690	\$114,210	\$27,240	\$972,760	\$5.16	\$5,019	\$1,506
10	59	\$12,690	\$126,900	\$38,070	\$961,930	\$5.16	\$4,964	\$1,489
11	60	\$12,690	\$139,590	\$63,460	\$936,540	\$7.92	\$7,417	\$2,225
12	61	\$12,690	\$152,280	\$93,430	\$906,570	\$7.92	\$7,180	\$2,154
13	62	\$12,690	\$164,970	\$124,140	\$875,860	\$7.92	\$6,937	\$2,081
14	63	\$12,690	\$177,660	\$155,580	\$844,420	\$7.92	\$6,688	\$2,006
15	64	\$12,690	\$190,350	\$190,350	\$809,650	\$7.92	\$6,412	\$1,924
Totals		\$190,350					\$73,719	\$22,116

Options end of year 15:

- 1) Collect \$190,350 as a full refund of premiums paid
- 2) Reduce the policy to paid-up insurance in the amount of \$424,948
- 3) Convert to a permanent policy of the same or a reduced face value