

Non Qualified Deferred Compensation using Universal Life ILIPP

(Male 50 Standard Health - Variable Loan Option)

Accumulation Phase:

		Guaranteed Values			Projected Values 8.75%	
Age	Year	After Tax	Corporate	Tax Free	Corporate	Tax Free
		Corporate Premium	Cash Value	Death Benefit	Cash Value	Death Benefit
50	1	\$35,000	\$13,578	\$591,148	\$18,473	\$596,043
55	5	\$35,000	\$133,724	\$711,294	\$185,999	\$763,569
60	10	\$35,000	\$296,528	\$867,031	\$497,468	\$1,067,971
65	15	\$35,000	\$466,591	\$1,029,870	\$978,443	\$1,541,722

Distribution Phase:

						Projected Values 8.75%	
Age	Year	Tax Free	Benefits	Business	Net Cost = to Business	Corporate	Net Tax Free
		Policy Loan to Business	Paid to - Executive	Deduction - Tax at 30%		Cash Value	Death Benefit
66	21	\$110,779	-\$110,779	-\$33,234	-\$33,234	\$578,379	\$1,147,312
70	25	\$110,779	-\$110,779	-\$33,234	-\$33,234	\$978,443	\$1,541,722
75	30	\$110,779	-\$110,779	-\$33,234	-\$33,234	\$823,620	\$1,049,285
80	35	\$110,779	-\$110,779	-\$33,234	-\$33,234	\$688,908	\$797,874
85	40	\$110,779	-\$110,779	-\$33,234	-\$33,234	\$610,238	\$789,137
90	45	\$110,779	-\$110,779	-\$33,234	-\$33,234	\$679,272	\$954,863
95	50	\$0		\$0		\$1,012,330	\$1,435,121
100	55	\$0		\$0		\$2,585,135	\$2,842,106

** Projected values based on a major US stock index. proceeds and benefits.

An indexed life policy credits additional bonus interest when a specified stock index increases within a specified performance range. Factors other than interest rates can significantly affect policy performance. This policy uses a variable loan. Policy loans values are charged an interest rate equal to the carriers portfolio return. In exchange, the loan balance continues to earn interest that is based on the performance of the specified indexes.

The values shown are based on a 8.75% assumption, actual results are expected to vary.

The business is the owner and beneficiary of all policy proceeds and benefits.