

**Executive Bonus ILIPP - Male 45 Standard - Variable Loan**

Age	Year	Business Cost			Projected Values 8.75%				
		Deductible Premium	30% Tax Deduction	Net After Tax Cost	Taxable Income	Tax Due at 30%	Total Tax	Cash Value	Death Benefit
46	1	\$24,000	\$7,200	\$16,800	\$24,000	\$7,200	\$7,200	\$11,256	\$476,415
50	5	\$24,000	\$7,200	\$16,800	\$24,000	\$7,200	\$36,000	\$122,244	\$587,403
55	10	\$24,000	\$7,200	\$16,800	\$24,000	\$7,200	\$72,000	\$332,829	\$793,332
60	15	\$24,000	\$7,200	\$16,800	\$24,000	\$7,200	\$108,000	\$659,872	\$1,115,616
65	20	\$24,000	\$7,200	\$16,800	\$24,000	\$7,200	\$144,000	\$1,166,199	\$1,621,012

**Distribution Phase:**

Age	Year	Distribution at Retirement	Projected Values 8.75%	
			Cash Value	Net Death Benefit
66	21	\$0	\$1,122,452	\$1,364,783
70	25	\$0	\$948,414	\$1,222,509
75	30	\$0	\$761,402	\$904,913
80	35	\$0	\$688,908	\$914,851
85	40	\$0	\$860,788	\$1,215,754
90	45	\$0	\$1,484,653	\$2,039,340
95	50	\$0	\$3,054,889	\$3,402,503
100	55	\$0	\$7,215,932	\$7,761,203

**Notes:**

- 1) Policy is a universal life policy and no premiums are projected after age 65
- 2) Policy projections assume 8.75% indexed return; actual result are expected to vary
- 3) Tax free distributions from the policy can be used to provide a retirement supplement
- 4) Guaranteed policy cash growth always exceeds the employees tax obligation