

Section 162 Plan - 15 Year Level Term (Male with Standard Health)

Yr	Age	Business Values			Employee Values		
		Annual Premium	30% Tax Deduction	Net After Tax Cost	Taxable Income	Tax at 30%	Death Benefit
1	50	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
2	51	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
3	52	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
4	53	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
5	54	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
6	55	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
7	56	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
8	57	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
9	58	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
10	59	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
11	60	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
12	61	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
13	62	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
14	63	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
15	64	\$3,000	\$900	\$2,100	\$3,000	\$900	\$1,000,000
Totals				\$31,500		\$13,500	

** Illustration is based on guaranteed premiums and values from a major insurance carrier