



Elite Index UL

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Policy Type	Flexible premium, adjustable death benefit, indexed-interest universal life insurance contract
Policy Form	03330
Key Benefits	<ul style="list-style-type: none"> • Rolling target premiums • Competitive cash value • Strong death benefit protection • High internal rate of return on death benefit • Extremely competitive for minimum-level premium sales • No-lapse guarantee (if rider is elected)
Indexed Interest	<ul style="list-style-type: none"> • Paid at the end of each policy year • Defined as indexed interest percentage for the policy multiplied by the policy's eligible value for the policy year (including any prior indexed interest) • The percentage is calculated as the policy anniversary to anniversary growth in the S&P 500 Index* (not including gains from dividends), less 1.0 percent • The percentage will never be greater than the cap rate, which is determined at the beginning of each policy year. The percentage can never be less than zero • Any premiums or loan repayments received after the anniversary will not be eligible for indexed interest until the following policy year. These premiums or loan repayments will receive a company declared interest rate that will never be less than the guaranteed rate of 1.0 percent. This interest rate will be the same rate as that credited to policies that have elected the excess interest option.
Cap Rate	<ul style="list-style-type: none"> • 100 percent participation is guaranteed • If the actual annual growth in the S&P 500 Index*, excluding dividends, exceeds the cap rate, the cap rate is used to calculate the indexed interest percentage • The cap rate is determined at the beginning of each policy year and is applicable for that year's indexed interest only • The initial cap rate will be guaranteed for one year. • After the first policy year, the cap rate may be changed annually on the policy anniversary
Eligible Value	Eligible value is defined as "the sum of the guaranteed interest credited to the preliminary value during the year, divided by 0.01." The preliminary value is accumulated value at the beginning of the year and its associated guaranteed credited interest of 1.0 percent.
Excess Interest	The interest rate is based on the current interest rate environment and is credited at the end of each month. The minimum guaranteed interest rate is 1.0 percent.
Changing the Interest Crediting Option	<ul style="list-style-type: none"> • At the end of each policy year, the policyholder may choose either excess interest or indexed interest for the following policy year • Once the election is made, it may not be changed until the end of the next policy year • If the policyholder does not elect to change from one option to the other prior to the policy anniversary, then the election that is in effect for the current policy year will be carried over to the next policy year
Maturity Extension	<ul style="list-style-type: none"> • Available as a rider allowing extension of coverage beyond the original maturity date • Two forms available: An accumulation value option (MER-AV) and a death benefit option (MER-DB). CA and FL will use the old version of the MER-DB (form 95110-REV8/96). • Texas requires that one version of the benefit must be included for all new issues. MER-DB is not available in Maryland.
Issue Ages	<ul style="list-style-type: none"> • 18-80 (Preferred Plus underwriting class) • 18-90 (Preferred Nontobacco, Standard Nontobacco underwriting classes) • 0-90 (Preferred Tobacco, Standard Tobacco underwriting classes)
Policy Issue	<ul style="list-style-type: none"> • Policies will be issued four times per month, on the 5th, 12th, 20th and 28th of each month • Premium will be paid on the next business day if the 5th, 12th, 20th or 28th falls on a weekend or holiday, but the issue date of the policy will still be the 5th, 12th, 20th and 28th • Policy can not be backdated
Underwriting Classifications	<ul style="list-style-type: none"> • Preferred Plus (well above-standard mortality risk, no tobacco use of any kind during the previous 5 years) • Preferred Nontobacco (above-standard mortality risk, no tobacco use of any kind during the previous 24 months) • Standard Nontobacco (standard mortality risk, no tobacco use of any kind during the previous 12 months) • Preferred Tobacco (above-standard mortality risk, tobacco) • Standard Tobacco (standard mortality risk, tobacco)
Minimum Death Benefit	\$100,000
Death Benefit Options	<ul style="list-style-type: none"> • Option 1 (Level): Death benefit equal to the specified amount • Option 2 (Increasing): Death benefit equal to the specified amount plus the accumulation value • Option 3 (Increasing): Death benefit equal to the specified amount plus the sum of all premiums paid • Changes from Option 1 to Option 2, from Option 2 to Option 1, and from Option 3 to Option 1 are permitted at any time. No other option changes are permitted. • For changes from Option 1 to Option 2, the new specified amount will be the specified amount prior to change, less the accumulation value as of the effective date of the change, but not less than zero. There will be no pro-rata surrender charges on this decrease in specified amount. The surrender charge schedule is not reduced to reflect the decrease in the specified amount. • Option 3 not available with the age 100 MGP rider
Changes to the Specified Amount	<ul style="list-style-type: none"> • Increases available at any time, subject to satisfactory evidence of insurability • Decreases available at any time after the first policy year

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Premiums	Planned periodic premium cannot be less than \$300 annually or \$25 monthly
Percentage of Premium Load	Current charge of 6.5 percent of all premiums (maximum charge of 7.5 percent)
Monthly Deductions	<ul style="list-style-type: none"> • Current monthly administration fee of \$5 (maximum charge of \$7) • Five-year monthly expense charge per \$1,000 of specified amount • Current cost of insurance based on net amount at risk
Surrender Charges	Decreasing 19-year surrender charge schedule
Loans	Interest rate of 4.76 percent, payable in advance, or annual effective rate of 5.0 percent
Preferred Loans	<ul style="list-style-type: none"> • Available after 10 policy years • Credited rate currently equals the loan rate (not guaranteed)
Withdrawals (Partial Withdrawals)	<ul style="list-style-type: none"> • Available any time after the first policy year • Death benefit cannot be reduced below \$100,000 as a result of the withdrawal • Current charge of \$25 deducted from each partial withdrawal • Applicable pro rata surrender charges are deducted from each withdrawal
Guaranteed Interest Rate	1.0 percent
Current Interest Rate	Credited monthly and subject to change
Available Riders	
Accidental Death Benefit (ADB)	<ul style="list-style-type: none"> • Provides an additional death benefit if the death is accidental • Double ADB is paid if the death is sustained while a passenger on public conveyance • Minimum: \$25,000 • Maximum: The lesser of \$200,000 or the initial sum insured under the policy
Children's Insurance Benefit (CIB)	<ul style="list-style-type: none"> • Provides term insurance on the dependent children – up to, but not including, age 19 – of the base insured • Minimum: 1 unit • Maximum: 10 units
Terminal Illness Rider	<ul style="list-style-type: none"> • Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (12 months or less to live) • One-time acceleration benefit of up to 50 percent of the base policy death benefit (less policy loans and excluding riders) • Maximum of \$250,000 • Subject to an administrative fee
Spouse/Other Insured Rider (ART)	<ul style="list-style-type: none"> • Provides level term insurance on the insured's spouse • Minimum: \$10,000 • Maximum: Two times the base policy
Waiver of Monthly Deduction	<ul style="list-style-type: none"> • Waives the monthly deduction while the insured is disabled • Premiums are based on the insured's attained age and increase annually
MGP Rider	<ul style="list-style-type: none"> • The Minimum Guarantee Premium (MGP) rider includes two guarantee periods. Each guarantee period offers different rates, giving clients the choice of paying a lower rate for a shorter guarantee or a higher rate for a longer guarantee. <ol style="list-style-type: none"> To age 85-90, varying by issue age: <ul style="list-style-type: none"> – For issue ages 0-40, the guarantee period extends to age 85 – For issue ages 41-89, the guarantee extends to age 90 – For issue ages 90 and above, only the age 100 guarantee is available To age 100 • No-interest catch-up provision (applies to age 100 guarantee only) • Discount for dump-ins on the MGP – 7 percent for 25 years

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Policies issued by:

American General Life Insurance Company

A member company of American International Group, Inc.

2727-A Allen Parkway, Houston, Texas 77019

Policy Form Number 03330

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