

Your Vital Statistics  
Reported On July 28, 2005

Name Karl Wilson  
Address XXXXX NW XXth St  
City Pembroke Pines  
State, Zip FL, 33029  
SS No. 000-00-0000

Name Patricia Wilson  
Address XXXXX NW XXth St  
City Pembroke Pines  
State, Zip FL, 33029  
SS No. 000-00-0000

Credit Standing

Superior  Excellent  Very Good  Good  Fair  Poor

Liability Portfolio

Principal Balance Due	<u>\$307,979.00</u>
Interest Balance Due	<u>\$498,591.82</u>
Total	<u>\$806,570.82</u>

Income Portfolio

Employment Income

	Karl	Patricia	Total
Monthly	<u>\$13,000.00</u>	<u>\$2,833.33</u>	<u>\$15,833.33</u>
Annual	<u>\$156,000.00</u>	<u>\$34,000.00</u>	<u>\$190,000.00</u>
Other Income			
Monthly	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Annual	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Monthly	<u>\$13,000.00</u>	<u>\$2,833.33</u>	<u>\$15,833.33</u>

Real Estate Portfolio

## Residential Property

Estimated Fair Market Value	<u>\$286,000.00</u>
Liens and Mortgages	<u>\$145,000.00</u>
Net Equity	<u>\$141,000.00</u>
Loan to Value Ratio (LTV %)	<u>50.70%</u>

## Total Monthly Debt Service

Cash Flow to Creditors	<u>\$4,164.34</u>
Cash Flow to Escrows (Taxes & Insurance)	<u>\$322.00</u>
Total	<u>\$4,486.34</u>
Total Monthly Earned & Unearned Income	<u>\$15,833.33</u>
Debt to Income Ratio (DTI %)	<u>28.33%</u>

<b>Annual Income</b>	<b>\$190,000.00</b>
<b>Gross Non-Mortgage Debt</b>	<b>\$167,498.00</b>
<b>Crisis Ratio</b>	<b>88.16%</b>

# GOAL:

# Prosperity

It is impossible for Prosperity and burdensome debt to occupy the same space at the same time. We make it possible for Prosperity to enter because all the debt will be gone.

With complete reliability to eliminate all creditor obligations, including mortgages, in 7 to 10 years without increasing payments, without compromising credit standing and with no out of pocket fees.

# PLAN

## The Program for Liability Management from Gulfstream Financial Corporation

- This is the only service like it in America
- Endorsed by groups representing:

- US Treasury workers
- Postal Workers
- Fire Fighters & Paramedics
- AFL-CIO
- Federal Officers
- Police
- Teachers
- Teamsters

# + Strategy

Use the tools available to meet the GOAL. Take a professional and responsible approach to:

- Accelerate Equity Acquisition
- Save Aggressively
- Act Conservatively
- Retire Comfortably

Tap an asset that you already own and control, one that's currently leveraged and use that asset to meet the goal of clearing all creditor obligations – including the obligations on that very asset – in a fraction of the time.

# + PROCESS

- Debt Restructure Financing
  - Create a savings in monthly cashflow by exchanging short-term amortizations and high interest rates for long-terms amortizations and low interest rates ~ then using the savings to accelerate everything down to zero QUICKLY.
  - Approximately 5 week cycle between application and enrollment ~ involving considerable document production
  
- Application of Technology
  - Proprietary technology [developed since 1996] calculates all credit obligations and determines the best application of every dollar every month.
  
- Delivery of Private Banking Services
  - The essence of private banking services: cash management, customized relationship management, and services that enable you to protect assets in the present, to plan your retirement and pass wealth on to future generations.



# = BENEFITS



**QUALITY AND STRESS FREE LIFE**



**HAPPY FAMILY RELATIONS**



**THANKSGIVING DINNER IN A HOUSE WITH NO MORTGAGE**



A Plan For Liability Management

Prepared Expressly For:

Thursday, July 28, 2005

Karl & Patricia Wilson  
XXXXX NW XXth St  
Pembroke Pines, FL 33029

Liability Management can provide you with significant benefits including a quality and stress free way of life. Information utilized in the preparation of this report has been compiled from various sources including your creditors, public records, secured data providers and your financial advisor George Ruth.

When you signed contracts with your creditors to borrow money the creditors set out the terms for repayment including schedules and interest charges. While you are obligated to meet those terms at a minimum, you can strategically manage your liability portfolio to achieve a total liquidation of all your obligations quickly.

Contracts with your money-lenders have you:

<ul style="list-style-type: none"> <li>Scheduled to be in debt for 49.6 years.</li> </ul>
<ul style="list-style-type: none"> <li>Obligated to make \$806,570.82 in scheduled interest and principal payments.</li> </ul>
<ul style="list-style-type: none"> <li>Paying \$498,591.82 in scheduled interest charges</li> </ul>

Liability management can eliminate those obligations completely in 8.7 years including all mortgages [without increasing your payments or compromising your credit rating](#). You will save \$394,473.63 by selecting this strategic approach.

When your liability portfolio has been liquidated in 8.7 years you will be free to begin gathering substantial wealth. By re-directing your assets back to yourself and your family at the same rate as you are currently servicing your liability portfolio and invest it at 7.00% you will have \$13,047,441.69 by the year 2052. *The year 2052 is the year you would first be getting out of debt under your current contracts as mentioned above.*

With Liability Management you can reliably ▲ save time ▲ save money ▲ payoff your home ▲ fund your retirement  
▲ there is no net out of pocket expense to obtain the services described

**You get these results without increasing payments or compromising credit rating.**

Karl & Patricia Wilson  
 XXXXX NW XXth St  
 Pembroke Pines, FL 33029

LIABILITY MANAGEMENT CORPORATION  
 A MEMBER OF THE GULFSTREAM FINANCIAL CORP. FAMILY OF COMPANIES

<b>The Liability Portfolio of Your Personal Financial Statement Currently Shows:</b>					
<b>Creditor</b>	<b>Remaining Balance</b>	<b>Interest Rate</b>	<b>Payment</b>	<b>Years Left*</b>	<b>Interest to Pay</b>
Navy Federal Credit Union	\$145,002.00	7.500%	\$1,104.76	23.0	\$159,375.42
Homecomings Mortgage	\$64,799.00	14.000%	\$782.44	24.4	\$163,683.63
American Express Blue	\$14,029.00	11.990%	\$280.00	35.3	\$16,450.87
Navy Federal Credit Union CC	\$13,801.00	17.000%	\$414.00	49.6	\$42,383.38
First USA Bank #1	\$10,307.00	12.650%	\$206.00	35.0	\$13,817.07
CapOne Bank #1	\$8,763.00	9.900%	\$262.00	26.3	\$6,995.72
The Travelers Bank/Citibank	\$7,599.00	12.490%	\$152.00	31.2	\$9,693.19
Chase Bank #1	\$7,317.00	19.000%	\$146.00	49.4	\$35,537.36
MBNA	\$7,003.00	10.000%	\$140.00	36.7	\$9,286.26
Citibank-MC	\$6,407.00	8.150%	\$128.14	28.8	\$5,426.81
First USA Bank #2	\$5,406.00	9.990%	\$108.00	32.8	\$6,920.98
Homecoming Prepayment Penalty	\$4,521.00	0.000%	\$0.00	0.0	\$0.00
Discover Card	\$3,564.00	19.000%	\$143.00	48.9	\$17,042.50
Chase #2	\$3,278.00	10.240%	\$65.00	18.1	\$2,458.94
Fleet/Advanta	\$3,131.00	7.900%	\$61.00	15.4	\$1,532.40
Navy Federal Credit Union #2	\$3,047.00	10.000%	\$61.00	17.4	\$2,198.69
CapOne Bank #2	\$2,877.00	9.900%	\$74.00	23.3	\$3,143.76
Navy Federal Credit Union #3	\$887.00	19.000%	\$20.00	13.7	\$1,580.45
Bank Of America	\$577.00	19.000%	\$12.00	12.8	\$948.87
Burdines	\$185.00	21.000%	\$5.00	5.1	\$115.52
Taxes And Insurance	\$0.00	0.000%	\$322.00	0.0	PAGE# 2 \$0.00
<b>Totals</b>	<b>\$312,500.00</b>	<b>13.090%</b>	<b>\$4,486.34</b>	<b>49.6</b>	<b>\$498,591.82</b>

\* Time and Interest required to pay off credit card debts are based upon payment equal to 1.80% of the remaining principal balance or \$15.00 whichever is greater as dictated by actual payment. There may be 1-month rounding error for the time to pay off each debt

Karl & Patricia Wilson  
 XXXXX NW XXth St  
 Pembroke Pines, FL 33029

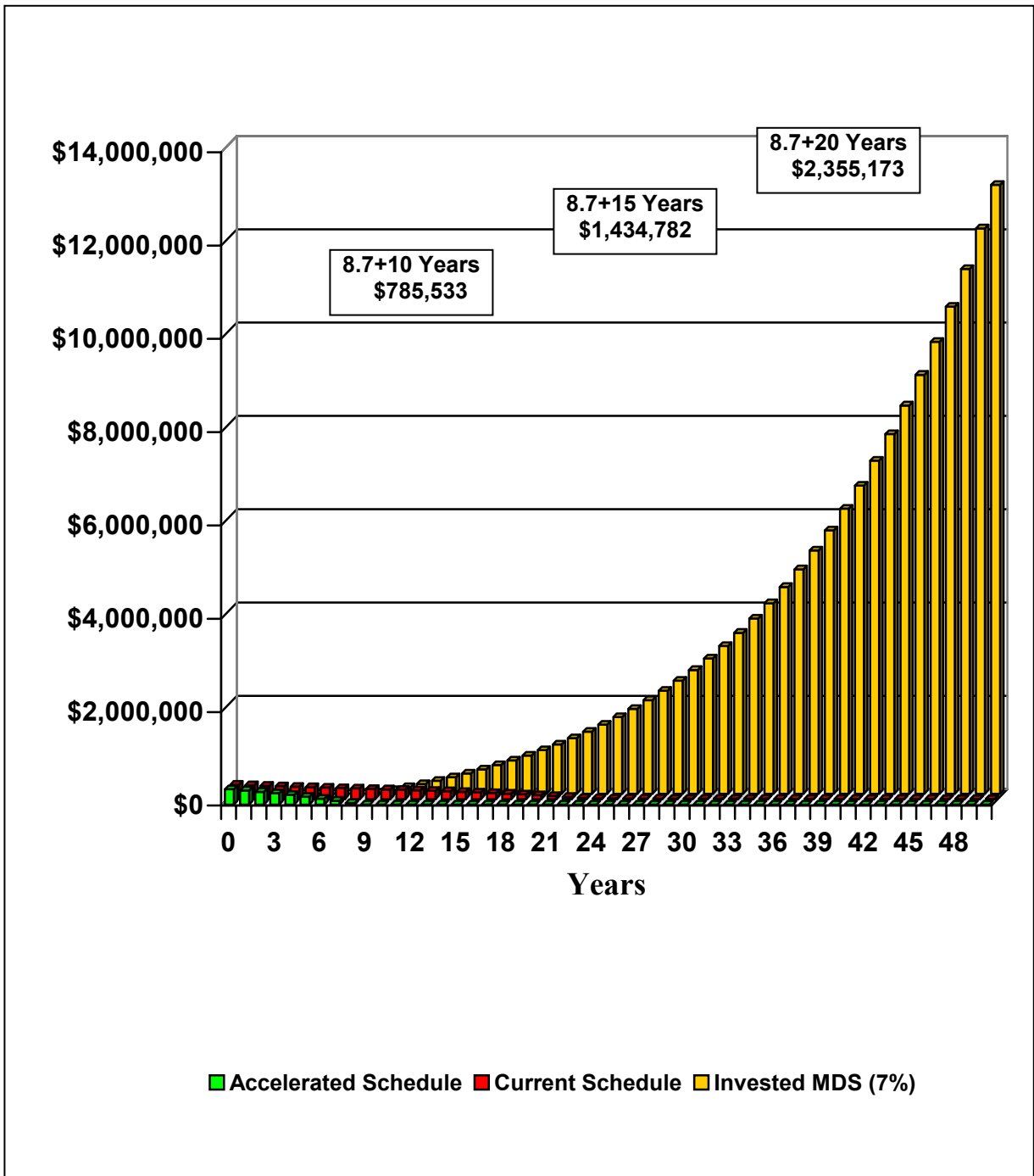
LIABILITY MANAGEMENT CORPORATION  
 A MEMBER OF THE GULFSTREAM FINANCIAL CORP. FAMILY OF COMPANIES

**Your Plan for Liability Management Shows This Revised Liability Portfolio:**

Creditor			Remaining Balance	Payment	Years Saved	Interest to pay	Saved Interest
Burdines			\$0.00	\$0.00	5.1	\$0.00	\$115.52
CapOne Bank #1			\$0.00	\$0.00	26.3	\$0.00	\$6,995.72
Discover Card			\$0.00	\$0.00	48.9	\$0.00	\$17,042.50
Homecomings Mortgage			\$0.00	\$0.00	24.4	\$0.00	\$163,683.63
Navy Federal Credit Union			\$0.00	\$0.00	23.0	\$0.00	\$159,375.42
American Express Blue			\$14,029.00	\$280.00	32.6	\$3,588.44	\$12,862.43
Bank Of America			\$577.00	\$12.00	12.6	\$18.23	\$930.65
CapOne Bank #2			\$2,877.00	\$74.00	20.2	\$579.35	\$2,564.41
Chase #2			\$3,278.00	\$65.00	15.3	\$746.84	\$1,712.10
Chase Bank #1			\$7,317.00	\$146.00	48.6	\$741.84	\$34,795.52
Citibank-MC			\$6,407.00	\$128.14	25.6	\$1,221.39	\$4,205.42
First USA Bank #1			\$10,307.00	\$206.00	32.9	\$2,144.97	\$11,672.10
First USA Bank #2			\$5,406.00	\$108.00	29.7	\$1,276.24	\$5,644.74
Fleet/Advanta			\$3,131.00	\$61.00	12.2	\$589.87	\$942.52
MBNA			\$7,003.00	\$140.00	33.7	\$1,613.64	\$7,672.62
Navy Federal Credit Union #2			\$3,047.00	\$61.00	14.5	\$683.67	\$1,515.03
Navy Federal Credit Union #3			\$887.00	\$20.00	13.5	\$15.52	\$1,564.93
Navy Federal Credit Union CC			\$13,801.00	\$414.00	48.0	\$2,617.38	\$39,766.00
The Travelers Bank/Citibank			\$7,599.00	\$152.00	28.8	\$1,811.90	\$7,881.30
Taxes And Insurance			\$0.00	\$322.00	0.0	\$0.00	\$0.00
Monthly Service Fee			\$0.00	\$30.00	0.0	\$0.00	\$0.00
Restructured Financing	Note Rate	Effective Rate					
Secondary	7.88%	1.92%	\$55,000.00	\$398.98	30.0 -25.2 =4.8	\$88,631.44 -\$71,275.43 =\$17,356.01	(\$17,356.01)
Primary	5.57%	2.20%	\$188,800.00	\$1,080.30	30.0 -21.3 =8.7	\$200,100.79 -\$130,987.90 =\$69,112.89	(\$69,112.89)
<b>Totals</b>			<b>\$329,466.00</b>	<b>\$3,698.42</b>		<b>\$104,118.19</b>	<b>\$394,473.63</b>

Karl & Patricia Wilson  
 XXXXX NW XXth St  
 Pembroke Pines, FL 33029

**Capital Accumulation and Retirement Investment Chart**



### Cash Flow Options

Karl & Patricia Wilson  
 XXXXX NW XXth St  
 Pembroke Pines, FL 33029

**Option #1 - Status Quo**

**Monthly Debt Service-to-Income Ratio: 28.34%**

**Your current monthly debt service is \$4,486.34**

**Your time to be debt free is 8.7 years**

**Interest saved is \$394,473.63**

**Time saved is 40.9 Years**

*Agreed & Accepted*

**Option #4 - Increase Payment by \$1,013.66**

**Monthly Debt Service-to-Income Ratio: 34.74%**

**Your current monthly debt service is \$5,500.00**

**Your time to be debt free is 7.2 years**

**Interest saved is \$418,450.84**

**Time saved is 42.4 Years**

*Agreed & Accepted*

**Option #2 - Increase Payment by \$113.66**

**Monthly Debt Service-to-Income Ratio: 29.05%**

**Your current monthly debt service is \$4,600.00**

**Your time to be debt free is 8.5 years**

**Interest saved is \$398,865.87**

**Time saved is 41.1 Years**

*Agreed & Accepted*

**Option #5 - Increase Payment by \$1,513.66**

**Monthly Debt Service-to-Income Ratio: 37.90%**

**Your current monthly debt service is \$6,000.00**

**Your time to be debt free is 6.9 years**

**Interest saved is \$424,563.60**

**Time saved is 42.7 Years**

*Agreed & Accepted*

**Option #3 - Increase Payment by \$513.66**

**Monthly Debt Service-to-Income Ratio: 31.58%**

**Your current monthly debt service is \$5,000.00**

**Your time to be debt free is 7.8 years**

**Interest saved is \$408,908.62**

**Time saved is 41.8 Years**

*Agreed & Accepted*

**Option #6 - Decrease Payment by \$686.34**

**Monthly Debt Service-to-Income Ratio: 24.00%**

**Your current monthly debt service is \$3,800.00**

**Your time to be debt free is 11.5 years**

**Interest saved is \$353,589.74**

**Time saved is 38.1 Years**

*Agreed & Accepted*





Karl & Patricia Wilson  
XXXXX NW XXth St  
Pembroke Pines, FL 33029

Liability Management Corp.  
1560 Sawgrass Corporate Parkway  
Sunrise, FL 33323

Thursday, July 28, 2005

To Whom It May Concern:

In connection with the attached Management Plan I understand the following to be true and correct.

- I am making application for the Liability Management Program (the “Program”) and the required debt restructure financing (the “Financing”) attendant to the Program. No assurance can be given that my application will be accepted and approved.
- I understand that if I take on any additional liabilities while the application is under review it may result in the rejection of the application.
- I understand that I must continue to service my liabilities until enrollment into the Program is complete. If I do not adequately service these liabilities it may result in the rejection of the application.
- The invoices contained in the Management Plan will be paid from the proceeds of the Financing and should the Financing not be approved I am not obligated to pay the sums posted on those invoices.
- I am making application for new financing which will be liquidated with the benefit of the Program so long as I am in compliance with the terms and conditions thereof.
- Other than specifically stated in the Management Plan provided to me as a representation or warrantee, you have made no representations or warranties with respect to the Management Plan or the results that may be achieved by me.
- The Management Plan was prepared by you based solely on information provided to you by me and/or credit agencies and I understand that you are not responsible for any errors or inaccuracies resulting from such information.
- I have given my permission for my credit report to be obtained.

Sincerely,

\_\_\_\_\_

\_\_\_\_\_

REQUEST AND AGREEMENT TO IMPLEMENT  
PLAN FOR LIABILITY MANAGEMENT

THIS AGREEMENT is made between the undersigned and Liability Management Corporation (“The Company”).

RECEIPT OF the Plan for Liability Management: Client acknowledges that he or she has received and read the proposed Management Plan (“Management Plan”) attached to the Agreement and has decided to follow and implement the Liability Management Program (the “Program”). The Program is a liability management program utilized by the Company which applies a methodology to: (i) analyze the Client’s liabilities, (ii) propose a restructure of certain obligations, (iii) apply a disciplined approach to service liabilities, (iv) administer the implementation and execution of the Management Plan in the capacity of a bill payment service to assist and facilitate the payment of the Client’s monthly debt service in execution of the Program selected by the Client and, (v) provide periodic reporting of the Client’s bill payment transactions. The specific elements of the Program are described in the Management Plan and related materials (“Program Materials”) provided to the Client.

PAYMENT OF FEES: Client agrees and promises to pay the Company the amount of the Management Fee (“Management Fee”) set forth on the attached invoice in the manner stated below. This Fee is a one-time charge for the Management Plan and utilization by the Client of the Program. This Fee is non-refundable in all events. If the Client chooses and is eligible for the Program, the Fee shall be payable in a lump sum payment from the proceeds of, and at the time of the funding (“Funding”) of the Client’s new Debt Restructure Financing (“New Financing”) obtained as a result of the Program recommendations. Client hereby grants the Company an irrevocable power of attorney, coupled with an interest, to collect the Fee at the Funding of such New Financing.

GOVERNING LAW: This Agreement is governed by the laws of Florida.

ENTIRE AGREEMENT: This Agreement represents the final expression of agreement between the Client and the Company and can only be modified in writing and signed by both parties.

DISCLAIMER OF WARRANTIES: Other than as specifically stated in the Program Materials to be a representation or warranty, the Company makes no representations or warranties with respect to the Analysis, the Program, or the results that may be achieved by the Client. Client acknowledges that the Analysis was prepared by the Company based solely on information provided by Client and/or credit agencies, and Client understands that the Company is not responsible for any errors or inaccuracies resulting from such information.

LIMITATION OF LIABILITY: The Company shall have no responsibility, risk, liability or obligation for the payment at its own expense of the Client’s debt obligations or to fund any

